

<b>BNPM/LTE/GPA/0371/ 2022-23 Dated 23.08.2022</b>	<b>BANK NOTE PAPER MILL INDIA PRIVATE LIMITED</b>	
	<b>TENDER FOR PROVIDING GROUP PERSONAL ACCIDENT INSURANCE POLICY</b>  <b>CORRIGENDUM NO. 4</b>	

**CORRIGENDUM No. 4, DATED 16.09.2022**

**FOR**

**TENDER NO. BNPM/LTE/GPA/ 0371/2022-23 Dated 06.09.2022**

**TENDER FOR PROVIDING GROUP PERSONAL ACCIDENT  
( GPA) INSURANCE POLICY AT BNPM, MYSORE**



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**1.0 SCOPE OF THIS CORRIGENDUM**

1.1 This corrigendum dated 16.09.2022, is issued for extension of bid submission due date.

1.2 Except for details mentioned herein, all other details contained in the tender no. BNPM/LTE/GPA/0371/2022-23 dated 23.08.2022, and subsequent corrigenda shall remain applicable and unchanged.

**2. AMENDMENT :**

<b><u>Tender Clause</u></b>	<b><u>Existing Provision</u></b>		<b><u>Action/Clarification incorporated in this Corrigendum</u></b>	
	Sec- IX, Qualification / Eligibility criteria, Financial Standings	Eligibility Criteria	Documents to be submitted in support of eligibility criteria	Eligibility Criteria
	a) Solvency Ratio (Total ASM/Total RSM) must be more than or equal to 150% ( or 1.50 times) as per IRDA Guidelines as on year end 31 <sup>st</sup> Mar 2021. In case the Minimum Solvency ratio is less than 150% ( or 1.5 times) and IRDA has accepted the financial plan submitted by the	Certified copy of Form <b>IRDA-GI-SM/FORM NL-26 Solvency Margin</b> showing solvency ratio as per IRDA guidelines, based on audited Annual Accounts of 2020-21. Note: In case of solvency ratio is less	a) Net worth of the bidder should not be in negative as on 31.03.2021.	Copy of CA Audited financial statement for FY 2020-21.

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bidder in accordance to the Insurance Act, 1938/IRDA guidelines, such bidder shall also be considered acceptable.	than 1.50 at year end 31.03.2021, the copy of IRDA acceptance / acknowledgment against the submitted financial plan.	
b) Net worth of the bidder should not be in negative as on 31.03.2021.	Copy of audited financial statement.	

**3. EXTENSION OF BID SUBMISSION DUE DATE :**

<b>Sl. No.</b>	<b><u>Existing Provision</u></b>	<b><u>Action/Clarification incorporated in this Corrigendum</u></b>	<b><u>Reason for Amendment</u></b>
1	Due date & time of bid submission: 20.09.22, @ 11:00 hours  Tender opening due date & time : 20.09.22, @ 11:30 hours	Due date & time of bid submission: 30.09.22, @ 11:00 hours  Tender opening due date & time : 30.09.22, @ 11:3 hours	As on tender submission due date & time only one bid is received. Thereby in line with the aforementioned clarification, sufficient time is to be provided to the bidders for submission of their bid. Thereby, for competitive bidding bid submission due date may be extended.